

TO: UMSU Board of Directors

FROM: VP Finance and Operations, Brook Rivard

DATE: April 27th 2023

RE: Report to the Board, April 2023

New Updates

Health and Dental

We were able to review our yearly usage of the plan recently and the results were great. For the health side of the plan, students were averaging close to 120% usage (for every \$1 collected by insurance fees, \$1.20 was paid out). On the Dental side, this number was closer to 95%, bringing the overall usage to ~108%. This means that UMSU members "won the gamble" on insurance this year and were able to draw more value from it than what had been paid in. Mental health supports continue to be most utilised aspect of the plan, and Studentcare has a new mental health program that the incoming team is able to make a decision on if they feel it is best to make the switch to it going forward.

Continuing Updates

RSAC

A few students have shown interest in getting involved with RSAC which is awesome. Meetings are underway to better inform them on the council, and next steps in getting the council up and running again.

Furniture

Thanks everyone who reached out for some of the furniture items that were up for grabs, all of the large items have been claimed so far. I am just dealing with student residences to find a time that would work best to have these items collected as there were difficulties doing so this week due to residents moving out and the building being busy. If you've reached out for furniture I'll be confirming the items you were first for along with the next steps once I have heard back from residence.

External Events & Meetings Attended

Apr 13th – RSAC Presentation

Apr 18th – Finance committee

Apr 21st – Sustainability committee