



TO: UMSU Board of Directors
FROM: VP Finance and Operations, Vaibhav Varma
DATE: October 24, 2023
RE: **Report to the Board, October 26, 2023**

Degrees

- Fall Hours: Monday to Friday, 8:00 am to 8:00 pm
- Instagram: @degreesdiner

VW Social Club

- Fall Hours: Monday and Tuesday, 11:00 am to 1:00 am, Wednesday to Friday, 11:00 am to 2:00 am, Saturday, Open for Events Only
- Karaoke every Tuesday
- Dubnight every Wednesday
- Instagram: @vwsocialclub_umsu

GPA's

- Fall Hours: Monday to Friday, 8:00 am to 9:00 pm and Saturday to Sunday, 11:00 am to 5:00 pm
- Instagram: @gpas.umsu

Service Centre

- Fall Hours: Monday to Thursday, 8:00 am to 6:00 pm, Friday, 8:00 am to 5:00 pm
- Instagram: @umsuservicecentre

IQ's

- Fall Hours: Monday to Friday, 8:00 am to 12:00 pm, Saturdays, 12:00 am to 12:00 pm, Sunday, 12:00 pm to 10:00 pm
- Instagram: @iqscafeandbilliards

UM Cycle

- Fall Hours: Monday to Friday, 12:00 pm to 3:00 pm
- Bike sales, bike repairs, and parts
- @umcycle

Feedback or ideas related to UMSU Businesses can be sent directly to me at vpfo@umsu.ca!

UMSU Ventures

- New UMSU initiative to provide student entrepreneurs the UMSU Flex Space to work on, or promote their student business
- This is geared towards first-time start-ups, and for already established small businesses or ventures
- Further details and terms of reference can be found on the application form
- We are looking to have businesses selected and ready to move-in beginning in January
- Applications now open: [UMSU Ventures - Application form \(office.com\)](#)

Finance Manager

- Jerome Zhao, CPA
- Faculty Association Treasurers can reach out directly to him about disbursement of funds, banking requirements, or any other financial questions
- He can be contacted at Finance.Manager@umsu.ca



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Finance Committee

- Finance Committee met to discuss motions brought forward to the Board of Directors by students-at-large pertaining to financial matters of the Union
- The Committee will bring forward its recommendations and proposed amendments to these motions to the next Board of Directors meeting, at the earliest
- The Committee made a selection for a community member to fill the vacancy on the UMSU Board of Trustees

Endowment Fund Board of Trustees

- The Board of Trustees is the official decision-making body for the UMSU Endowment Fund, which is a separate entity/subsidiary from UMSU that holds money in a trust, ensuring strong fiscal stability into the future
- The audited financial statements for the Endowment Fund were presented and approved

Residence Dining Advisory Committee

- I am the UMSU representative for this committee, whose mandate is to provide formal feedback, general direction, initiatives, and participate in the evaluation of the delivery of residence food service
- The Committee meets several times a year, and I welcome any feedback or suggestions that can be brought forward to the group about residence dining

UMFM Board Meeting

- I sit on the UMFM Board of Directors were at our last meeting, their audited financial statements were presented and approved
- We also discussed ways to promote campus radio in light of recent federal legislation (Bill C-18) that has resulted in media losing its presence on social media

Student Small Business Week

- October 15-21 was Small Business Week, a national celebration of entrepreneurship organized by the Business Development Bank of Canada (BDC)
- Last week, UMSU provided the opportunity for student-owned small business to set up in University Centre to promote their businesses
- We had several businesses participate, and it was also an excellent opportunity to promote UMSU Ventures

External Events & Meetings Attended

October 13 – Governance Committee Meeting
October 16 – Meeting with Director of Bannatyne Operations
October 17 – Office Hours
October 17 – Finance Committee Meeting
October 17 – Board of Trustees Meeting
October 18 – General Manager x VPFO x Finance Manager Meeting
October 18 – Indigenous Students' Working Group
October 18 – UMFM Board Meeting



University
of Manitoba
STUDENTS'
UNION

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October 20 – Governance Committee Meeting
October 20 – Residence Dining Advisory Committee
October 24 – Office Hours
October 25 – Tabling for Campus Safety Campaign
October 25 – UM Fall Open House