



University
of Manitoba
**STUDENTS'
UNION**

Motion

0586

Date

November 28, 2023

2023-2024 Operating Budget Amendments

Category

Finance

Motion

WHEREAS the 2022-2023 UMSU Board of Directors approved an operating budget on March 28, 2023 that did not align with the internally circulated budget document.

WHEREAS this discrepancy has caused operational confusion and altered the projected end of year fiscal position.

WHEREAS UMSU is committed to supporting students who are experiencing financial hardship.

WHEREAS UMSU is dedicated to fiscal responsibility and balancing the operating budget where possible.

WHEREAS the Finance Committee shall have the power to oversee, the following, subject to motions of the Board:

- a. The preparation and presentation of the UMSU Budget.
- b. Approval of financial and audited statements.
- c. The exercise of any right attached to a security, and the acquisition and disposition of securities.
- d. Review employment of full-time staff and personnel matters relating to the Union.
- e. Scrutinize the financial affairs and the contractual obligations and benefits of the Union.
- f. Review quarterly the distribution of hardship funding to provide oversight to the program. Justifications of funding decisions may be compelled of the Vice President Student Life per the Finance Committee's discretion, provided that all information distributed to the committee is redacted to ensure the confidentiality of recipients, who will be noted only with an anonymous recipient number.

BE IT RESOLVED THAT the UMSU Board of Directors approve the amendments to the 2023-2024 operating budget as presented.

Status
Pending

Moved By: **Finance**

First Name

Committee

Last Name

Seconded By:

First Name

Last Name