



**TO:** UMSU Board of Directors  
**FROM:** VP Finance and Operations, Vaibhav Varma  
**DATE:** November 28, 2023  
**RE:** **Report to the Board, November 30, 2023**

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#### Degrees

- Fall Hours: Monday to Friday, 8:00 am to 8:00 pm
- Instagram: @degreesdiner

#### VW Social Club

- Fall Hours: Monday and Tuesday, 11:00 am to 1:00 am, Wednesday to Friday, 11:00 am to 2:00 am, Saturday, Open for Events Only
- Instagram: @vwsocialclub\_umsu

#### GPA's

- Fall Hours: Monday to Friday, 8:00 am to 9:00 pm and Saturday to Sunday, 11:00 am to 5:00 pm
- Instagram: @gpas.umsu

#### Service Centre

- Fall Hours: Monday to Thursday, 8:00 am to 6:00 pm, Friday, 8:00 am to 5:00 pm
- Instagram: @umsuservicecentre

#### IQ's

- Fall Hours: Monday to Friday, 8:00 am to 12:00 pm, Saturdays, 12:00 am to 12:00 pm, Sunday, 12:00 pm to 10:00 pm
- Instagram: @iqscafeandbilliards

#### UM Cycle

- Winding down operations
- Planning for winter programming
- @umcycle

***Feedback or ideas related to UMSU Businesses can be sent directly to me at [vpfo@umsu.ca](mailto:vpfo@umsu.ca)!***

#### Finance Manager

- Jerome Zhao, CPA
- Faculty Association Treasurers can reach out directly to him about disbursement of funds, banking requirements, or any other financial questions
- He can be contacted at [Finance.Manager@umsu.ca](mailto:Finance.Manager@umsu.ca)

#### Finance Committee

- The Committee has evaluated UMSU Ventures Applications following an extensive rubric and scoring system
- I shared my new fiscal update template that will be delivered to the Board of Directors based on the timeline outlined in our governing documents
- We have approved the amended 2023-24 UMSU Operating budget
- Finance Committee will now work with Governance Committee to amend the financial sections of our Governing Documents as per last meetings approved motions



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### **Understanding Your UMSU Fees**

- We want to ensure students have a greater understanding of their Student Organization fees as presented on their tuition statement
- I have updated the Fees and Finances Section of the UMSU website to provide greater clarity and description as to the various fees that are collected
- I also tabled this week if students had any concerns about their UMSU fees
- A reel and infographics were posted with this information, and we are heavily directing students to the Fees and Finances Section of the website, which can be found here: [Finances – UMSU](#)

### **Aurora Modernization Project**

- I am working with the Registrar's Office to look at ways Aurora can be updated and modernized
- Specifically, I would like the UMSU Student Organization Fees to be better displayed so students are provided with a proper breakdown of where their fees are distributed
- As explained by the Registrar's Office, the project will be rolled out in three phases, and they are currently halfway through the first phase
- Students should expect to see changes in their Aurora account in approximately March 2024
- Staff from the Registrar's Office are interested in attending a future Board Meeting to gather feedback from members regarding their thoughts on Aurora and ways to improve the platform

### **Studentcare**

- We have received the annual claims report for the 2022-23 UMSU Health and Dental Plan
- Extensive data was shared regarding claims, premiums, and loss ratios
- Despite slightly less enrolment, the total amount for claims was higher than previous policy years
- Claims for mental health services saw the largest increase from the previous policy year
- Overall, the plan is well utilized by students and provides extensive benefits for various products and services

### **Bannatyne Space Negotiations**

- A new Bannatyne Committee has been established, consisting of myself and UMSU Staff to develop and evaluate our approach in acquiring space in the Brodie Centre
- We have developed a timeline and I will be delivering updates to the Board on a regular basis

### **Dental Clinic**

- UMSU has partnered with the Faculty of Dentistry to establish a dental clinic in University Centre
- This clinic will be designed for experiential learning which will allow dentistry students gain practical experience
- We are currently in the request for proposal (RFP) stage, where we have begun assessing the proposals we have received to ensure they meet specific requirements



University  
of Manitoba  
**STUDENTS'  
UNION**

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#### **External Events & Meetings Attended**

November 20 – Member Services Committee  
November 21 – Bannatyne Committee  
November 21 – Sustainability Tabling  
November 21 – Office Hours  
November 21 – Executive Committee  
November 22 – Summer Jobs Meeting  
November 22 – IDEA Start Launch  
November 22 – General Manager x VPFO Meeting  
November 23 – Studentcare Annual Claims Report Meeting  
November 24 – Finance Manager x VPFO Meeting  
November 24 – Aurora Modernization Project Consultation with Registrar's Office  
November 28 – General Manager x VPFO Meeting  
November 28 – Office Hours  
November 28 – Executive Committee  
November 28 – Finance Committee  
November 28 – Indigenous Leader's Gala  
November 29 – Fulltime Staff Meeting  
November 29 – Understanding UMSU Fees Tabling  
November 29 – Bannatyne Committee  
November 30 – Executive Committee  
November 30 – Executive x Community Representatives Meeting