



TO: UMSU Board of Directors
FROM: VP Finance and Operations, Vaibhav Varma
DATE: November 7, 2023
RE: **Report to the Board, November 9, 2023**

Degrees

- Fall Hours: Monday to Friday, 8:00 am to 8:00 pm
- Instagram: @degreesdiner

VW Social Club

- Fall Hours: Monday and Tuesday, 11:00 am to 1:00 am, Wednesday to Friday, 11:00 am to 2:00 am, Saturday, Open for Events Only
- Karaoke every Tuesday
- Dubnight every Wednesday
- Instagram: @vwsocialclub_umsu

GPA's

- Fall Hours: Monday to Friday, 8:00 am to 9:00 pm and Saturday to Sunday, 11:00 am to 5:00 pm
- Instagram: @gpas.umsu

Service Centre

- Fall Hours: Monday to Thursday, 8:00 am to 6:00 pm, Friday, 8:00 am to 5:00 pm
- Instagram: @umsuservicecentre

IQ's

- Fall Hours: Monday to Friday, 8:00 am to 12:00 pm, Saturdays, 12:00 am to 12:00 pm, Sunday, 12:00 pm to 10:00 pm
- Instagram: @iqscafeandbilliards

UM Cycle

- Winding down operations
- Planning for winter programming
- @umcycle

Feedback or ideas related to UMSU Businesses can be sent directly to me at vpfo@umsu.ca!

UMSU Ventures

- New UMSU initiative to provide student entrepreneurs the UMSU Flex Space to work on, or promote their student business
- This is geared towards first-time start-ups, and for already established small businesses or ventures
- Further details and terms of reference can be found on the application form
- We are looking to have businesses selected and ready to move-in beginning in January
- Applications now open: [UMSU Ventures - Application form \(office.com\)](#)

Finance Manager

- Jerome Zhao, CPA
- Faculty Association Treasurers can reach out directly to him about disbursement of funds, banking requirements, or any other financial questions
- He can be contacted at Finance.Manager@umsu.ca



TO: UMSU Board of Directors
FROM: VP Finance and Operations, Vaibhav Varma
DATE: November 7, 2023
RE: **Report to the Board, November 9, 2023**

Finance Committee

- The Committee approved credit card statements for the Governance Administrative Coordinator and the General Manager
- Discussed motions from student-at-large
- Began the process of evaluating UMSU Ventures applications

Budget Process

- We have begun discussing amendments to the 2023-24 operating budget which will then be brought to Finance Committee and the Board
- The businesses have begun their budgeting processes for the 2024-25 operating budget and are projecting their financial position heading into next year

Dental Clinic

- UMSU has partnered with the Faculty of Dentistry to establish a dental clinic in University Centre
- This clinic will be designed for experiential learning which will allow dentistry students gain practical experience
- We are currently in the request for proposal (RFP) stage, where we have begun assessing the proposals we have received to ensure they meet specific requirements

Aurora Modernization Project

- I am working with the Registrar's Office to look at ways Aurora can be updated and modernized
- Specifically, I would like the UMSU Student Organization Fees to be better displayed so students are provided with a proper breakdown of where their fees are distributed

External Events & Meetings Attended

October 30 – Member Services Committee
October 31 – Daycare Community Engagement
November 2 – Dental RFP Evaluation Meeting
November 3 – Selections Committee Meeting
November 3 – Governance Committee Meeting
November 6 – Business Manager's Meeting
November 6 – Athletic Therapy Students' Association Massage-a-thon
November 7 – Student Support Meeting
November 7 – Office Hours
November 7 – Dental RFP Committee Meeting
November 7 – Executive Committee
November 7 - Finance Committee Meeting
November 8 – Bannatyne Project Meeting
November 8 – UMSU Townhall
November 9 – Aurora Modernization Project Discussion
November 9 – Executive Committee