



TO: UMSU Board of Directors
FROM: VP Finance and Operations, Vaibhav Varma
DATE: January 23, 2024
RE: **Report to the Board, January 25, 2024**

Degrees

- Fall Hours: Monday to Friday, 8:00 am to 8:00 pm
- Instagram: @degreesdiner

VW Social Club

- Fall Hours: Monday and Tuesday, 11:00 am to 1:00 am, Wednesday to Friday, 11:00 am to 2:00 am, Saturday, Open for Events Only
- Instagram: @vwsocialclub_umsu

GPA's

- Fall Hours: Monday to Friday, 8:00 am to 9:00 pm and Saturday to Sunday, 11:00 am to 5:00 pm
- Instagram: @gpas.umsu

Service Centre

- Fall Hours: Monday to Thursday, 8:00 am to 6:00 pm, Friday, 8:00 am to 5:00 pm
- Instagram: @umsuservicecentre

IQ's

- Fall Hours: Monday to Friday, 8:00 am to 12:00 pm, Saturdays, 12:00 am to 12:00 pm, Sunday, 12:00 pm to 10:00 pm
- Instagram: @iqscafeandbilliards

Feedback or ideas related to UMSU Businesses can be sent directly to me at vpfo@umsu.ca!

Finance Manager

- Jerome Zhao, CPA
- Faculty Association Treasurers can reach out directly to him about disbursement of funds, banking requirements, or any other financial questions
- He can be contacted at Finance.Manager@umsu.ca

Dental Clinic

- A provider has been selected for the new Dental Clinic that UMSU will be opening in partnership with the Faculty of Dentistry
- Currently in the process of finalizing a lease agreement and other legal matters

2024-25 Budgeting

- Budgeting is well underway for the 24-25 Operating Year
- Special attention is being paid to business operations and taking into consideration the realities of the current economy and market forces



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Internal Policies and Governance Changes

- Working with Thomas Blumer, UMSU General Manager, to update and draft new internal policies to ensure proper procedure as well as accountability
- Currently drafting and preparing changes to the Governance and Operations manual to ensure that UMSU's accounting practices match what is outlined in our governing documents

UMSU Ventures

- Upon review of all UMSU Ventures applications, a final selection of successful applicants has been chosen
- We are currently working on space agreements and working with the students to ensure they have everything they need to start operating

External Events & Meetings Attended

January 8 – Free Breakfast
January 8 – Governance Committee
January 9 – Executive Committee
January 9 – Winter Orientation Tabling
January 9 – Karaoke Night
January 10 – Free Breakfast
January 10 – VPFO x General Manager Meeting
January 11 – Free Breakfast
January 11 – Winter Orientation Tabling
January 11 – Executive Committee
January 11 – Board of Director's Meeting
January 15 – Studentcare Legal Appeal Committee
January 16 – Executive Committee and Meeting with Studentcare
January 16 – UM Reputational Focus Group
January 18 – Dental Lease Meeting
January 18 – Business Manager's Meeting
January 18 – Executive Committee
January 18 – Meeting with Student at Large to Discuss UMSU Finances
January 19 – Winnipeg Chamber of Commerce, Event with Minister Mary Ng
January 23 – Executive Committee
January 24 – VPFO x General Manager Meeting
January 25 – Executive Committee
January 25 – Board of Directors Meeting