



**TO:** UMSU Board of Directors  
**FROM:** VP Finance and Operations, Vaibhav Varma  
**DATE:** March 12, 2024  
**RE:** **Report to the Board, March 14, 2024**

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#### Degrees

- Winter Hours: Monday to Friday, 8:00 am to 8:00 pm
- Instagram: @degreesdiner
- New Late Night Menu (6:00 pm to 8:00 pm)

#### VW Social Club

- Winter Hours: Monday and Tuesday, 11:00 am to 1:00 am, Wednesday to Friday, 11:00 am to 2:00 am, Saturday, Open for Events Only
- Instagram: @vwsocialclub\_umsu

#### GPA's

- Winter Hours: Monday to Friday, 8:00 am to 9:00 pm and Saturday to Sunday, 11:00 am to 5:00 pm
- Instagram: @gpas.umsu

#### Service Centre

- Winter Hours: Monday to Thursday, 8:00 am to 6:00 pm, Friday, 8:00 am to 5:00 pm
- Instagram: @umsuservicecentre

#### IQ's

- Winter Hours: Monday to Friday, 8:00 am to 12:00 pm, Saturdays, 12:00 am to 12:00 pm, Sunday, 12:00 pm to 10:00 pm
- Instagram: @iqscafeandbilliards

***Feedback or ideas related to UMSU Businesses can be sent directly to me at [vpfo@umsu.ca](mailto:vpfo@umsu.ca)!***

#### Finance Manager

- Jerome Zhao, CPA
- Faculty Association Treasurers can reach out directly to him about disbursement of funds, banking requirements, or any other financial questions
- He can be contacted at [Finance.Manager@umsu.ca](mailto:Finance.Manager@umsu.ca)

#### 2024-25 Budgeting

- The budget has been approved by the Executive Committee and the Finance Committee
- Any questions related to the budget can be directed to me at [vpfo@umsu.ca](mailto:vpfo@umsu.ca)
- My office hours are Tuesdays from 12-1 PM, but I am happy to arrange other times to meet with students who have questions
- All questions related to the budget will be answered at the March 28<sup>th</sup> Board of Directors meeting



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### **UMSU Ventures**

- Now Open!
- NABIVA is the successful candidate that was granted the high traffic, prime real estate in University Centre as the first business in the UMSU Ventures program
- NABIVA is a local business run by an UMSU member that sells affordable luxury jewelry while also promoting mental health awareness
- Visit them at 102A University Centre and view their selection of affordable luxury jewelry
- **Join us for our Grand Opening, Monday, March 18, 2024 from 11:30 am to 1:00 pm!**
- Read the latest article in the Winnipeg Free Press about UMSU Ventures:  
<https://www.winnipegfreepress.com/business/2024/03/06/temporary-space-unlocks-business>
- For more information about NABIVA, please visit <https://nabiva.com/>

### **Operational Items**

- Working with Thomas Blumer, UMSU General Manager, to update and draft new internal policies to ensure proper procedure as well as accountability
- Developing new and updated policies for business operations
- Conducting market research for businesses
- Further conversations and strategic planning related to the acquisition of space on the Bannatyne campus

### **Finance Committee**

- Presentation of the budget and approval
- Approval of expenses incurred by the Chief Returning Officer
- Discussion and development of a motion regarding the purchasing of alcohol

### **External Events & Meetings Attended**

March 4 – Startup TNT event with Ideastart planning meeting  
March 5 – Office Hours  
March 5 – University IT Advisory Committee  
March 5 – Interview with the Winnipeg Free Press  
March 6 – Executive Committee Meeting  
March 7 – Finance Committee Meeting  
March 7 – General Manager x VP Finance and Operations Meeting  
March 7 – Executive Committee  
March 7 – Knight Lecture with The Honourable Jody Wilson-Raybould  
March 8 to 13 – Out of Office  
March 14 – Executive Committee