



TO: UMSU Board of Directors
FROM: VP Finance and Operations, Vaibhav Varma
DATE: March 26, 2024
RE: **Report to the Board, March 28, 2024**

Degrees

- Winter Hours: Monday to Friday, 8:00 am to 8:00 pm
- Instagram: @degreesdiner
- New Late Night Menu (6:00 pm to 8:00 pm)

VW Social Club

- Winter Hours: Monday and Tuesday, 11:00 am to 1:00 am, Wednesday to Friday, 11:00 am to 2:00 am, Saturday, Open for Events Only
- Instagram: @vwsocialclub_umsu

GPA's

- Winter Hours: Monday to Friday, 8:00 am to 9:00 pm and Saturday to Sunday, 11:00 am to 5:00 pm
- Instagram: @gpas.umsu

Service Centre

- Winter Hours: Monday to Thursday, 8:00 am to 6:00 pm, Friday, 8:00 am to 5:00 pm
- Instagram: @umsuservicecentre

IQ's

- Winter Hours: Monday to Friday, 8:00 am to 12:00 pm, Saturdays, 12:00 am to 12:00 pm, Sunday, 12:00 pm to 10:00 pm
- Instagram: @iqscafeandbilliards

Feedback or ideas related to UMSU Businesses can be sent directly to me at vpfo@umsu.ca!

Finance Manager

- Jerome Zhao, CPA
- Faculty Association Treasurers can reach out directly to him about disbursement of funds, banking requirements, or any other financial questions
- He can be contacted at Finance.Manager@umsu.ca

UMSU Ventures

- UMSU Ventures Grand Opening was a success!
- Approximately 40 guests in attendance, including UM President Michael Benarroch, members of the entrepreneurial community at UM, and dozens of students
- CTV News (12:44): <https://winnipeg.ctvnews.ca/video/c2883111-ctv-news-winnipeg-at-six-for-monday--march-18--2024?binId=1.1206950>
- Winnipeg Free Press: <https://www.winnipegfreepress.com/business/2024/03/06/temporary-space-unlocks-business>
- The Manitoban: <https://themanitoban.com/2024/03/first-student-business-opens-through-umsu-ventures/47065/>
- For more information about NABIVA, please visit <https://nabiva.com/>



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UMSU Scholarships and Bursaries

- UMSU provides over \$2 million in scholarships and bursaries to undergraduate students every year
 - UMSU Scholarship \$364,008.28
 - UMSU Bursaries \$902,325.03
 - UMSU Bison Athletes Award \$15,000.00
 - UMSU Bursaries for Indigenous Single Parents \$50,000.00
 - UMSU Bursaries for Indigenous Students \$320,246.75
 - UMSU Undergraduate Research Awards \$523,000.00
 - UMSU Indigenous Community Leaders \$25,000.00
 - UMSU Education Grants Youth In Care \$25,000.00
 - **TOTAL \$2,224,580.06**

Governance Committee

- The Committee discussed, made decisions, and drafted policy on:
 - Motion 0604: Anti-Palestinian Racism Definition
 - Motion 0603: Adoption of Anti-Latino Discrimination Definition
 - Motion 0599: SPCSA Voting Motion
 - Motion 0605: Alcohol Spending
- The Governance Committee developed and approved an Omnibus Motion to the Governance and Operations Manual

2024-25 Operating Budget

- Thank you to all those who submitted questions about the Budget
- I am very pleased with the level of engagement

Aurora Modernization Project

- The new Aurora homepage has launched!
- More information: [New Aurora | University of Manitoba \(umanitoba.ca\)](https://umanitoba.ca)

External Events & Meetings Attended

March 15 – Bannatyne Project Meeting
March 18 – UMSU Ventures Grand Opening
March 19 – Executive Committee
March 19 – Garden for Wellbeing Open House
March 21 – Executive Committee
March 21 – Governance Committee
March 22 – Meeting with Engineers without Borders
March 26 – Executive Committee
March 26 – Office Hours
March 26 – Meeting with President Michael Benarroch and Vice Provost Laurie Schnarr
March 26 – UMSU Endowment Fund Board of Trustees Meeting
March 27 – UM Substance Awareness Advisory Committee
March 28 – VP Finance and Operations x General Manager Meeting
March 28 – UM Pre Law Event
March 28 – Executive Meeting