



University
of Manitoba
**STUDENTS'
UNION**

Motion
0600

Date
March 7, 2024

| | |
|--|----------------------------|
| 2024/2025 UMSU Operating Budget | Category Finance |
|--|----------------------------|

Motion

Whereas the UMSU Executive Committee has reviewed and approved the 2024/2025 UMSU Operating Budget;

Whereas the UMSU Board of Trustees has reviewed and approved the 2024/2025 UMSU Operating Budget;

Whereas the UMSU Finance Committee has reviewed and approved the 2024/2025 UMSU Operating Budget;

Be it resolved that the 2024/2025 UMSU Operating Budget be approved as presented and attached.

| | | |
|---------------------------------|--|--|
| Status Pending | Moved By: Finance First Name Seconded By: First Name | Committee Last Name Last Name |
|---------------------------------|--|--|

University of Manitoba Students' Union
Budget Summary
For the year ending April 30, 2025

| | | Original Budget 2024-25 | Original Budget 2023-24 | Amended Budget 2023-24 |
|------------------------------|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Revenue | | | | |
| General | Fees | \$ 1,849,595 | \$ 1,704,880 | \$ 1,810,809 |
| | Commissions | 90,000 | 90,020 | 120,020 |
| | Operational Revenue | 239,105 | 398,050 | 50,508 |
| | | <u>2,178,700</u> | <u>2,192,950</u> | <u>1,981,337</u> |
| Businesses (Net) | GPA's | 316,971 | 304,961 | 304,961 |
| | IQ's | 20,563 | 16,257 | 16,257 |
| | Degrees | 22,508 | 51,117 | 51,117 |
| | VWSC | 10,406 | 67,098 | 67,098 |
| | UMCycle | 0 | (16,175) | (16,175) |
| | | <u>0</u> | <u>(16,175)</u> | <u>(16,175)</u> |
| | Total Revenue | 2,549,149 | 2,616,207 | 2,537,044 |
| Expenses | | | | |
| Governance/Executive | Executive Personnel | 235,050 | 221,118 | 221,118 |
| | Governance Personnel | 193,500 | 166,809 | 168,809 |
| | Executive/Council Meetings & Training | 20,000 | 20,400 | 20,400 |
| | Administration | 169,900 | 112,500 | 160,500 |
| | Student Services | 298,500 | 333,000 | 296,500 |
| | Elections | 20,500 | 15,000 | 15,000 |
| Operational | Personnel | 747,700 | 700,445 | 700,445 |
| | Administration | 67,700 | 54,200 | 54,200 |
| | Professional | 163,000 | 146,500 | 146,500 |
| | Occupancy | 55,600 | 53,000 | 53,000 |
| | Retained Earnings | - | 30,000 | - |
| Departmental | Marketing | 390,678 | 420,510 | 396,210 |
| | Service Centre | 266,405 | 304,362 | 304,362 |
| | | <u>266,405</u> | <u>304,362</u> | <u>304,362</u> |
| | Total Expenses | 2,628,532 | 2,577,844 | 2,537,044 |
| Net Surplus/(Deficit) | | (\$79,384) | \$38,363 | \$ - |

Operations

| | 2023-24 Original Budget | 2023-24 Projection | 2024-25 Original Budget |
|--------------------------------|----------------------------|-----------------------|----------------------------|
| Revenue | | | |
| Union Fees | 1,514,308.97 | 1,424,745.18 | 1,544,595.15 |
| Governance Fee Transfer | (480,000.00) | (480,000.00) | (500,000.00) |
| Commissions | | - | 90,000.00 |
| Operating Account Interest | 34,908.00 | 154,478.74 | 50,000.00 |
| UMFM Administration Fee | 9,600.00 | 9,600.00 | 10,200.00 |
| Manitoban Administration Fee | 6,000.00 | 5,834.80 | 7,200.00 |
| Miscellaneous | 120,019.57 | 90,178.55 | - |
| Total Revenue | 1,204,836.54 | 1,204,837.27 | 1,201,995.15 |
| Expenses | | | |
| Personnel | | | |
| Salaries and Benefits | 665,945.33 | 730,075.09 | 720,000.00 |
| PT Salaries & Benefits | 2,500.00 | 5,817.68 | - |
| Staff Training | 5,000.00 | 5,460.97 | 5,400.00 |
| Professional Development | 2,000.00 | 2,588.76 | 2,500.00 |
| Conferences | 5,000.00 | 2,806.31 | 4,800.00 |
| Staff Appreciation | 20,000.00 | 18,427.12 | 15,000.00 |
| Total Personnel | 700,445.33 | 765,175.93 | 747,700.00 |
| Administration | | | |
| Office Supplies | 10,000.00 | 12,566.85 | 12,000.00 |
| Parking/Transportation | 10,000.00 | 8,658.62 | 8,550.00 |
| UMSU Van Expenses | 1,500.00 | 1,578.53 | 1,200.00 |
| Bank Charges & Interests | 12,000.00 | 23,239.88 | 12,000.00 |
| Bad Debts | - | 202.49 | - |
| Computers | - | 7,668.11 | 7,850.00 |
| Job Vacancies | 500.00 | 520.00 | 500.00 |
| Photocopying | 1,000.00 | 1,795.95 | 6,400.00 |
| Postage | 1,500.00 | - | - |
| Telephone | 14,000.00 | 13,618.36 | 14,400.00 |
| Memberships | 2,000.00 | 1,069.00 | 2,100.00 |
| General Business Expense | 1,500.00 | - | 1,500.00 |
| Courier | 200.00 | 173.72 | 1,200.00 |
| Total Administration | 54,200.00 | 71,091.51 | 67,700.00 |
| Professional | | | |
| Legal | 25,000.00 | 21,237.38 | 25,000.00 |
| Audit | 36,000.00 | 41,281.70 | 40,000.00 |
| Insurance | 85,000.00 | 81,253.33 | 96,000.00 |
| Professional Fees | 500.00 | 1,703.90 | 2,000.00 |
| Total Professional | 146,500.00 | 145,476.31 | 163,000.00 |
| Occupancy | | | |
| Repairs & Maintenance | 3,000.00 | 3,377.27 | 3,600.00 |
| Security | 50,000.00 | 48,000.00 | 52,000.00 |
| Total Occupancy | 53,000.00 | 51,377.27 | 55,600.00 |
| Retained Earnings | | | |
| Retained Earnings Allocation | | 12,500.00 | - |
| Total Retained Earnings | - | 12,500.00 | - |
| Total Expenses | 954,145.33 | 1,045,621.02 | 1,034,000.00 |
| Net Surplus/(Deficit) | 250,691.21 | 159,216.25 | 167,995.15 |

Governance

| | 2023-24 Original Budget | 2023-24 Projection | 2024-25 Original Budget |
|--|----------------------------|-----------------------|----------------------------|
| Revenue | | | |
| Governance Fee Transfer | 480,000.00 | 480,000.00 | 500,000.00 |
| Endowment Funding | 175,000.00 | 174,998.00 | 180,000.00 |
| Service Group Fees | 121,500.00 | 121,500.00 | 125,000.00 |
| Total Revenue | 776,500.00 | 776,498.00 | 805,000.00 |
| Expenses | | | |
| Executive Personnel | | | |
| Executive Salaries & Benefits | 214,618.38 | 209,873.02 | 225,000.00 |
| Parking/Transit | 4,500.00 | 6,390.96 | 6,050.00 |
| Executive Transition | 2,000.00 | 2,006.93 | 4,000.00 |
| Total Executive Personnel | 221,118.38 | 218,270.91 | 235,050.00 |
| Governance Personnel | | | |
| Salaries and Statutory Benefits | 163,608.72 | 154,446.32 | 185,000.00 |
| Assistants | 2,000.00 | 500.00 | 2,000.00 |
| Parking/Transit | 2,700.00 | 1,264.29 | 3,000.00 |
| Professional Development | 500.00 | 500.00 | 500.00 |
| Travel/Meetings/Conferences | - | 1,899.20 | 3,000.00 |
| Total Governance Personnel | 168,808.72 | 158,609.81 | 193,500.00 |
| Executive/Council Meetings & Training | | | |
| Executive | 3,000.00 | 3,204.91 | 2,500.00 |
| Council | 8,400.00 | 4,007.17 | 10,000.00 |
| Committee | 2,000.00 | 1,548.04 | 1,500.00 |
| Council Retreat | 5,000.00 | 4,163.21 | 4,000.00 |
| Retreat, UMSU Skills, Appreciation | 2,000.00 | 2,046.09 | 2,000.00 |
| Total Executive/Council Meetings & Training | 20,400.00 | 14,969.42 | 20,000.00 |
| Administration | | | |
| Professional Fees | 5,000.00 | 7,000.00 | 5,000.00 |
| Travel/Meetings/Conferences | 30,000.00 | 40,708.61 | 40,000.00 |
| Office Supplies | 2,000.00 | 2,628.60 | 2,400.00 |
| Telephone | 6,000.00 | 7,661.64 | 7,500.00 |
| External Advocacy | 5,000.00 | 7,822.92 | 10,000.00 |
| Community Support | 5,000.00 | 4,056.15 | 5,000.00 |
| Campaigns | 7,500.00 | 6,129.06 | - |
| CASA | 60,000.00 | 59,507.60 | 60,000.00 |
| CFS project | 40,000.00 | 6,200.62 | 40,000.00 |
| Total Administration | 160,500.00 | 141,715.20 | 169,900.00 |
| Elections and Winter Referenda | | | |
| CRO/DRO | 10,000.00 | 10,000.00 | 15,000.00 |
| Administration | 2,500.00 | 2,458.20 | 2,500.00 |
| Candidate Reimbursements | 2,500.00 | 2,577.71 | 3,000.00 |
| Total Elections and Winter Referenda | 15,000.00 | 15,035.91 | 20,500.00 |
| Student Services | | | |
| Student Club Support | 52,000.00 | 20,298.15 | 52,000.00 |
| Holiday Hampers | 16,500.00 | 16,500.00 | 16,500.00 |
| Foodbank | 15,000.00 | 15,000.00 | 15,000.00 |
| Hardship | 35,000.00 | 32,250.00 | 40,000.00 |
| CIF | 114,000.00 | 117,448.73 | 120,000.00 |
| Participatory Budget | 20,000.00 | - | - |
| Travel Grants | 20,000.00 | 20,600.00 | 25,000.00 |
| Sponsorship | 24,000.00 | 24,552.00 | 30,000.00 |
| Total Student Services | 296,500.00 | 247,362.88 | 298,500.00 |
| Total Expenses | 882,327.10 | 795,964.13 | 937,450.00 |
| Net Surplus/(Deficit) | (105,827.10) | (19,466.13) | (132,450.00) |

Marketing

| | 2023-24 Original Budget | 2023-24 Projection | 2024-25 Original Budget |
|--|----------------------------|-----------------------|----------------------------|
| Revenue | | | |
| Marketing Revenue | 27,600.00 | 28,000.00 | 24,700.00 |
| Tabling Revenue | 25,000.00 | 21,711.50 | 22,475.00 |
| Events Revenue | 5,000.00 | 11,361.23 | 9,100.00 |
| Total Sales | 57,600.00 | 61,072.73 | 56,275.00 |
| Expenses | | | |
| Personnel | | | |
| FT Salaries & Benefits | 251,610.18 | 211,964.96 | 228,780.00 |
| PT Salaries & Benefits | 5,000.00 | 21,358.56 | 20,300.00 |
| Staff Training | 1,500.00 | 1,500.00 | 700.00 |
| Volunteer Recruitment/Training/Apprec. | 3,000.00 | 3,000.00 | 3,000.00 |
| Total Personnel | 261,110.18 | 237,823.52 | 252,780.00 |
| Administration | | | |
| Office Supplies | 1,000.00 | 991.15 | 300.00 |
| Parking | 3,600.00 | 3,691.16 | 3,691.16 |
| Marketing Assets/Supplies | 3,000.00 | 2,966.14 | 3,000.00 |
| Bank Charges | | 193.00 | 300.00 |
| Computers & Website | 11,700.00 | 12,015.15 | 7,606.60 |
| Telephones | 4,000.00 | 3,495.05 | 4,000.00 |
| Promotional Items | 25,000.00 | 24,763.35 | 20,000.00 |
| Campaigns | 7,500.00 | 6,129.06 | 10,000.00 |
| Total Administration | 55,800.00 | 54,244.06 | 48,897.76 |
| Programming | | | |
| Fall Orientation | 30,000.00 | 28,825.04 | 30,000.00 |
| Winter Orientation | 20,000.00 | 20,000.00 | 15,000.00 |
| Bannatyne Programming | 7,500.00 | 2,514.26 | 6,000.00 |
| Residence Packages | 8,000.00 | 8,000.00 | 8,000.00 |
| Malpractice Social | (1,200.00) | 13,500.00 | - |
| Events & Programming | 22,500.00 | 22,111.60 | 30,000.00 |
| Total Programming | 86,800.00 | 94,950.90 | 89,000.00 |
| Total Expenses | 403,710.18 | 387,018.48 | 390,677.76 |
| Net Surplus/(Deficit) | (338,610.18) | (319,816.69) | (334,402.76) |